

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
EIP GROWTH AND INCOME FUND		74-3158279	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ENERGY INCOME PARTNERS, LLC	(203) 349-8232	ir@eipinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
10 WRIGHT STREET		WESTPORT, CT 06880	
8 Date of action		9 Classification and description	
October 31, 2020		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
268529203/268529104	n/a	EIPIX/EIPFX	n/a

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Issuer paid a quarterly distribution to common shareholders from November 2019 through October 2020. All or a portion of the four distributions constitute a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. See Statement 1 for the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's current and accumulated earnings and profits were compared to distributions paid during the year ended October 31, 2020. The non-taxable return of capital represents the amount of distributions paid during the year ended October 31, 2020 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action. This organizational action is reportable with respect to its year ended October 2020.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ *B. Santos* Date ▶ 1/08/2021

Print your name ▶ Bruno Pds Santos Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Kenneth Sandgren	<i>Kenneth Sandgren</i>	1/7/2021		P01222741
	Firm's name ▶ Deloitte Tax LLP	Firm's address ▶ 1700 Market street, Philadelphia, PA 19103		Firm's EIN ▶ 86-1065772	Phone no. 215-246-2300

STATEMENT 1

EIP GROWTH AND INCOME FUND
F.E.I.N. 74-3158279
FOR THE YEAR ENDED OCTOBER 31, 2020
ATTACHMENT TO FORM 8937
NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Distribution Ex-Date	Per Share Reduction of Basis in Stock
Class I	EIPIX	268529203	12/18/2019	0.1330000000
Class I	EIPIX	268529203	3/25/2020	0.1300000000
Class I	EIPIX	268529203	6/24/2020	0.1490000000
Class I	EIPIX	268529203	9/23/2020	0.1250000000
Investor	EIPFX	268529104	12/18/2019	0.1200000000
Investor	EIPFX	268529104	3/25/2020	0.1200000000
Investor	EIPFX	268529104	6/24/2020	0.1380000000
Investor	EIPFX	268529104	9/23/2020	0.1140000000